

Pre-Authorized Tax Prepayment Plan

CUSTOMER DETAILS			
Name		Folio	
Property Address			
Email		Phone	

BANK ACCOUNT INFORMATION			
Bank #	___ _ _	Branch #	___ _ _ _ _
Account #	___ _ _ _ _ _ _ _ _ _ _		
Bank Name/Address:			

PRE-AUTHORIZED DEBIT DETAILS			
<p>I authorize the City of Langley (City), and the financial institution designated to begin deductions as per my instructions for monthly regular recurring payments for prepayment of my City tax account.</p> <p>This authority is to remain in effect until the City has received written notification from me of its change or termination. This notification must be received at least ten (10) business days before the next debit is scheduled. I may obtain more information on my right to cancel this agreement at my financial institution or by visiting www.cdnpay.ca</p>			
Monthly Debit Amount	\$	<i>Amount recalculated each year in July</i>	
These services are for:	Check one: <input type="checkbox"/> Personal <input type="checkbox"/> Business		
Home Owner Grant	<input type="checkbox"/> No Grant <input type="checkbox"/> Regular Grant <input type="checkbox"/> Additional Grant		
Signature(s)		Date	
<i>Please attach a VOID cheque</i>			



TERMS & CONDITIONS

- The amount owing on the annual tax notice will not be automatically withdrawn from your bank account through this plan. Final balances must be paid and the home owner grant claimed (if eligible) by the due date each year in order to avoid the late penalty charges.
- Current property taxes and utility charges must be paid in full prior to joining the plan.
- It is the Payor's responsibility to notify the City in writing of any changes to the banking information or termination of this agreement. Notice must be received at City Hall at least ten (10) business days before the next debit is scheduled.
- There will be eleven (11) monthly payments withdrawn from your bank account on the 15th of each month. No withdrawal in June. Your monthly debit amount will be recalculated each year, unless you request it to remain static. Your annual tax statement will reflect your monthly debit amount and will continue year to year.

- A service charge will be applied to your account for dishonoured payments. After two consecutive dishonoured payments your participation in this plan will be terminated.
- Overpayments will be refunded to your bank account in July prior to July 15.
- Interest on prepaid balances is paid at a prescribed rate of prime minus 3%.
- During the year, if you would like the prepaid balance refunded to you, upon sale of your property, it will be subject to a charge. If applicable, any accrued interest will not be refunded and will remain on the account.

